



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [HSBC NORTH AMERICA HOLDINGS INC.](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [239,899,788](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[HSBC NORTH AMERICA HOLDINGS INC.](#)

[452 FIFTH AVENUE](#)

[NEW YORK, NY 10018](#)

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,683,807	2,166,376	2,782,398	2,560,136	2,351,034	-22.28	-46.94
Income from lease financing receivables.....	0	0	0	0	0		-100.00
Fully taxable income on loans and leases.....	1,683,807	2,166,376	2,782,398	2,560,136	2,351,034	-22.28	-46.95
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	1,683,807	2,166,376	2,782,398	2,560,136	2,351,034	-22.28	-46.95
Investment interest income (tax equivalent).....	642,487	896,879	1,192,247	1,135,494	952,772	-28.36	-32.89
Interest on balances due from depository institutions.....	68,870	75,793	354,168	440,192	446,668	-9.13	-58.31
Interest income on other earning assets.....	565,422	1,108,626	3,414,196	3,002,571	1,911,560	-49.00	-50.90
Total interest income (tax equivalent).....	2,960,586	4,247,674	7,743,009	7,138,393	5,662,034	-30.30	-45.66
Interest on time deposits of \$250K or more .....	16,417	172,772	397,612	160,920	105,109	-90.50	
Interest on time deposits < \$250K.....	31,702	97,955	280,311	390,843	256,261	-67.64	
Interest on foreign office deposits .....	1,891	8,387	40,088	38,773	56,647	-77.45	-96.80
Interest on other deposits .....	180,360	406,332	664,226	438,797	271,696	-55.61	13.64
Interest on other borrowings and trading liabilities.....	500,559	1,047,565	3,746,237	3,333,809	2,053,453	-52.22	-60.32
Interest on subordinated debt and mandatory convertible securities .....	150,340	322,676	471,441	456,480	558,380	-53.41	-75.57
Total interest expense.....	881,269	2,055,687	5,599,915	4,819,622	3,301,546	-57.13	-62.35
Net interest income (tax equivalent).....	2,079,317	2,191,987	2,143,094	2,318,771	2,360,488	-5.14	-33.07
Non-interest income.....	2,137,981	2,555,163	2,735,996	2,715,125	3,607,166	-16.33	-17.66
Adjusted operating income (tax equivalent) .....	4,217,298	4,747,150	4,879,090	5,033,896	5,967,654	-11.16	-26.06
Overhead expense.....	3,980,873	5,078,877	4,634,863	5,227,840	4,826,977	-21.62	-25.30
Provision for credit losses.....	-569,211	729,356	193,964	-72,910	-164,982		
Securities gains (losses) .....	69,671	136,195	88,228	24,099	52,377	-48.84	-3.41
Other tax equivalent adjustments .....	1	-1	1	0	0		
Pretax net operating income (tax equivalent).....	871,465	-922,038	143,640	-101,708	1,358,036		
Applicable income taxes .....	219,862	192,670	118,294	210,375	2,108,970	14.11	
Tax equivalent adjustments .....	0	0	0	0	290		-100.00
Applicable income taxes (tax equivalent).....	219,862	192,670	118,294	210,375	2,109,260	14.11	
Minority interest .....	7	426	47	10,023	7,143	-98.36	-99.99
Net income before discontinued operations, net of minority interest .....	651,596	-1,115,134	25,299	-322,106	-758,367		
Discontinued operations, net of applicable income taxes.....	0	0	0	-8,778	-16,957		-100.00
Net income attributable to holding company.....	651,596	-1,115,134	25,299	-330,884	-775,324		
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	651,603	-1,114,708	25,346	-320,861	-768,181		
Investment securities income (tax equivalent).....	642,487	896,879	1,192,247	1,135,494	952,772	-28.36	-32.89
US Treasury and agency securities (excluding mortgage-backed securities) .....	155,267	226,395	405,343	404,995	381,066	-31.42	-55.77
Mortgage-backed securities .....	472,327	602,794	697,927	669,726	544,461	-21.64	-18.47
All other securities .....	14,893	67,690	88,977	60,773	27,245	-78.00	-44.84
Cash dividends declared.....	132,295	136,793	141,531	226,456	237,574	-3.29	-23.07
Common .....	0	0	0	0	0		
Preferred.....	132,295	136,793	141,531	226,456	237,574	-3.29	-23.07

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.







## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	40,600,497	31,966,376	23,937,850	25,425,873	27,830,702	27.01	53.32
NOW, ATS and transaction accounts .....	20,074,166	19,284,624	11,910,979	8,170,655	8,193,595	4.09	259.70
Time deposits less brokered deposits < \$250K .....	-12,482,574	-14,962,697	-7,980,374	-3,911,188	-4,389,507		
MMDA and other savings accounts .....	66,786,115	68,593,357	50,583,740	47,083,107	51,231,119	-2.63	30.45
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	114,978,204	104,881,660	78,452,195	76,768,447	82,865,909	9.63	40.07
Time deposits of \$250K or more .....	4,095,048	6,069,427	16,313,078	11,192,832	11,308,684	-32.53	
Foreign deposits .....	4,826,823	5,294,200	4,794,889	6,485,351	6,243,507	-8.83	-69.69
Federal funds purchased and repos .....	39,882,987	35,031,037	61,359,365	92,677,465	72,761,491	13.85	-33.58
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	3,682,578	2,998,278	2,475,557	2,532,050	1,153,884	22.82	194.33
Other borrowings w/remaining maturity of 1 year or less .....	3,275,991	6,534,826	5,431,360	5,958,539	8,816,973	-49.87	-44.99
Other borrowings w/remaining maturity over 1 year .....	15,402,199	17,002,051	17,594,532	20,071,342	21,544,896	-9.41	-47.85
Brokered deposits < \$250K .....	15,588,384	19,905,582	16,221,761	13,196,376	13,515,795	-21.69	
Noncore funding .....	86,754,010	92,835,401	124,190,542	152,113,955	135,345,230	-6.55	-35.62
Trading liabilities .....	9,171,653	9,467,536	8,914,876	12,104,113	12,063,945	-3.13	-15.92
Subordinated notes and debentures + trust preferred securities .....	2,864,103	5,510,752	7,433,398	8,446,698	9,313,161	-48.03	-73.55
Other liabilities .....	7,494,280	7,507,109	8,742,869	5,367,712	7,482,946	-0.17	0.34
Total liabilities .....	221,262,250	220,202,458	227,733,880	254,800,925	247,071,191	0.48	-10.08
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	1,840,000	2,240,000	2,240,000	2,240,000	3,840,000	-17.86	-52.08
Common stock .....	0	0	0	0	0	0	
Common surplus .....	33,026,276	35,162,528	35,268,467	37,206,291	38,819,813	-6.08	-24.27
Retained earnings .....	-15,863,697	-16,515,293	-15,484,135	-15,536,635	-15,396,731		
Accumulated other comprehensive income .....	-372,367	439,125	-669,928	-900,478	-858,672		
Other equity capital components .....	0	0	0	0	0	0	
Total holding company equity capital .....	18,630,212	21,326,360	21,354,404	23,009,178	26,404,410	-12.64	-41.27
Noncontrolling (minority) interest in subsidiaries .....	7,326	7,326	7,737	10,145	10,776	0.00	-34.55
Total equity capital, including minority interest .....	18,637,538	21,333,686	21,362,141	23,019,323	26,415,186	-12.64	-41.26
Total liabilities and capital .....	239,899,788	241,536,144	249,096,021	277,820,248	273,486,377	-0.68	-13.64
<b>Memoranda</b>							
Non-interest-bearing deposits .....	40,600,497	31,966,376	24,074,928	25,633,030	28,302,059	27.01	49.14
Interest-bearing deposits .....	98,887,962	104,184,493	91,706,995	82,009,976	85,631,836	-5.08	6.52
Total deposits .....	139,488,459	136,150,869	115,781,923	107,643,006	113,933,895	2.45	16.19
Long-term debt that reprices within 1 year .....	6,211,504	7,964,993	8,778,238	7,953,160	14,395,062	-22.01	-62.96
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	21,326,360	21,354,404	23,009,179	26,404,410	31,719,232		
Accounting restatements .....	0	83,976	27,376	0	149,644		
Net income .....	651,596	-1,115,134	25,299	-330,884	-775,324		
Net sale of new perpetual preferred stock .....	-400,000	0	0	-1,600,000	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	132,295	136,793	141,531	226,456	237,574		
Change in other comprehensive income .....	-811,492	1,109,052	230,550	148,480	98,776		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-2,003,957	30,855	-1,796,469	-1,386,372	-4,550,344		
Holding company equity capital, ending balance .....	18,630,212	21,326,360	21,354,404	23,009,178	26,404,410		









## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	3,563,763,935	3,763,629,538	6,853,519,233	7,875,077,158	6,834,574,498
Interest rate contracts .....	2,241,654,767	2,184,914,908	5,092,725,084	6,514,293,470	5,625,405,307
Foreign exchange contracts.....	1,047,721,674	1,316,448,098	1,481,066,433	1,131,631,155	991,698,723
Equity, commodity, and other contracts .....	274,387,494	262,266,532	279,727,716	229,152,533	217,470,468
<b>Derivatives Position</b>					
Futures and forwards .....	769,867,277	797,231,666	1,434,333,289	1,336,086,991	1,289,385,208
Written options .....	151,972,810	180,935,052	329,219,624	253,894,748	198,749,086
Exchange-traded.....	109,173,143	77,387,789	88,907,292	90,386,798	64,385,540
Over-the-counter.....	42,799,667	103,547,263	240,312,332	163,507,950	134,363,546
Purchased options .....	678,635,235	540,253,836	673,337,251	532,223,845	373,974,268
Exchange-traded.....	630,626,174	428,577,652	416,666,690	355,659,263	212,515,435
Over-the-counter.....	48,009,061	111,676,184	256,670,561	176,564,582	161,458,833
Swaps .....	1,963,288,613	2,245,208,984	4,416,629,069	5,752,871,574	4,972,465,936
Held for trading.....	3,549,918,373	3,741,936,379	6,817,425,811	7,841,204,570	6,794,171,970
Interest rate contracts .....	2,235,537,586	2,173,250,489	5,067,038,319	6,492,357,833	5,596,924,608
Foreign exchange contracts.....	1,047,721,674	1,316,448,098	1,481,066,433	1,131,165,152	991,368,723
Equity, commodity, and other contracts .....	266,659,113	252,237,792	269,321,059	217,681,585	205,878,639
Non-traded.....	13,845,562	21,693,159	36,093,422	33,872,588	40,402,528
Interest rate contracts .....	6,117,181	11,664,419	25,686,765	21,935,637	28,480,699
Foreign exchange contracts.....	0	0	0	466,003	330,000
Equity, commodity, and other contracts .....	7,728,381	10,028,740	10,406,657	11,470,948	11,591,829
Derivative contracts (excluding futures and FX 14 days or less) .....	3,558,737,394	3,778,661,258	6,883,598,489	7,904,708,066	6,744,458,646
One year or less .....	2,192,869,345	2,275,644,934	3,743,879,934	3,740,576,999	3,048,594,421
Over 1 year to 5 years .....	1,029,373,179	1,060,039,848	2,137,360,669	2,893,220,729	2,407,440,598
Over 5 years .....	336,494,870	442,976,476	1,002,357,886	1,270,910,338	1,288,423,627
Gross negative fair value (absolute value) .....	15,999,011	34,035,456	37,583,427	33,857,039	68,334,908
Gross positive fair value.....	16,811,598	34,870,662	37,529,937	32,323,740	70,321,484
Held for trading.....	15,294,861	33,035,245	36,038,549	31,002,077	68,050,491
Non-traded.....	1,516,737	1,835,417	1,491,388	1,321,663	2,270,993
Current credit exposure on risk-based capital derivative contracts .....	4,280,266	8,247,967	6,674,639	5,786,415	9,427,154
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0





## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		366,276		557,359		375,176		590,969		378,998
90+ days past due loans and leases .....		14,279		22,348		30,874		21,207		28,687
Nonaccrual loans and leases .....		1,367,128		1,705,662		664,936		538,608		1,095,745
Total past due and nonaccrual loans and leases .....		1,747,683		2,285,369		1,070,986		1,150,784		1,503,430
Restructured 30–89 days past due .....		61,412		69,875		83,700		97,438		105,434
Restructured 90+ days past due .....		433		258		213		153		288
Restructured nonaccrual .....		219,407		247,223		158,214		183,788		409,113
Total restructured loans and leases .....		281,252		317,356		242,127		281,379		514,835
30–89 days past due loans held for sale .....		0		0		0		294		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		151		11,368		673		805		1,003
Total past due and nonaccrual loans held for sale .....		151		11,368		673		1,099		1,003
Restructured loans and leases in compliance .....		385,415		469,100		477,922		573,062		572,404
Other real estate owned .....		1,994		2,728		9,967		12,017		10,731
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.64	0.32	85	0.91	0.39	88	0.56	0.43	75	0.88
90+ days past due loans and leases .....	0.02	0.10	51	0.04	0.12	48	0.05	0.15	44	0.03
Nonaccrual loans and leases .....	2.38	0.46	99	2.78	0.66	97	1	0.51	89	0.80
90+ days past due and nonaccrual loans and leases .....	2.40	0.62	96	2.82	0.85	93	1.05	0.71	80	0.83
30–89 days past due restructured .....	0.11	0.01	96	0.11	0.01	93	0.13	0.01	95	0.15
90+ days past due restructured .....	0	0	70	0	0.01	62	0	0.01	64	0
Nonaccrual restructured .....	0.38	0.10	93	0.40	0.13	92	0.24	0.14	75	0.27
30–89 days past due loans held for sale .....	0	0	40	0	0	38	0	0	38	0
90+ days past due loans held for sale .....	0	0	41	0	0	41	0	0	42	0
Nonaccrual loans held for sale .....	0	0	81	0.02	0.01	84	0	0	81	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.64	0.32	85	0.91	0.40	88	0.56	0.43	75	0.88
90+ days past due assets .....	0.02	0.10	51	0.04	0.12	48	0.05	0.15	42	0.03
Nonaccrual assets .....	2.38	0.47	99	2.78	0.67	97	1	0.53	88	0.80
30+ days past due and nonaccrual assets .....	3.04	0.97	95	3.73	1.29	94	1.61	1.19	75	1.71
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.58	0.36	80	0.72	0.52	79	0.28	0.44	32	0.20
90+ days past due and nonaccrual assets + other real estate owned .....	0.58	0.37	80	0.72	0.55	75	0.28	0.48	28	0.21
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.76	0.41	85	0.93	0.60	83	0.50	0.53	53	0.44
Allowance for loan and lease losses .....	406.56	62.64	98	221.52	66.66	96	194.17	115.41	85	225.87
Equity capital + allowance for loan and lease losses .....	9.52	3.60	93	10.06	4.97	89	5.62	4.28	70	5.19
Tier 1 capital + allowance for loan and lease losses .....	10.42	4.30	93	11.03	6.05	89	6.30	5.65	65	5.94
Loans and leases + other real estate owned .....	3.16	0.71	96	3.66	0.97	96	1.86	0.85	92	1.82

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.80	0.26	95	1.51	0.39	96	1.04	0.38	92	1.67	0.42	95	1.05	0.44	89
	90+ days past due .....		0	0.12	15	0	0.16	14	0	0.16	13	0	0.22	12	0	0.26	10
	Nonaccrual.....		4.23	0.52	98	4.03	0.76	98	1.44	0.46	93	1.36	0.57	90	1.70	0.69	89
Commercial and industrial	30–89 days past due .....		0.68	0.24	90	0.27	0.23	68	0.09	0.31	20	0.20	0.30	42	0.09	0.32	20
	90+ days past due .....		0	0.04	43	0	0.03	39	0.01	0.05	36	0	0.05	39	0.01	0.05	36
	Nonaccrual.....		0.78	0.57	73	1.80	0.75	91	0.90	0.83	62	0.51	0.76	45	2.31	0.93	91
Individuals	30–89 days past due .....		1.53	0.63	86	2.21	0.83	93	1.72	0.83	85	1.48	0.84	84	1.30	0.97	71
	90+ days past due .....		2.03	0.09	98	1.55	0.14	96	1.73	0.17	96	1.50	0.16	96	1.45	0.19	95
	Nonaccrual.....		0	0.17	25	0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8
Depository institution loans	30–89 days past due .....		0	0.01	45	0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due .....		0	0	47	0	0	46	0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due .....		0	0.07	30	0	0.17	28	0	0.24	26	0	0.17	27	5.69	0.17	98
	90+ days past due .....		0	0	42	0	0	44	0	0	42	0	0	43	0	0	41
	Nonaccrual.....		0.08	0.70	56	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20
Foreign governments	30–89 days past due .....		0	0.50	43	0	0	50	0	0.07	47	0	0.01	46	0	0	50
	90+ days past due .....		0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....		0	0.15	43	0	0.09	46	0	0.03	44	0	0.06	42	0	0.06	46
Other loans and leases	30–89 days past due .....		0.01	0.12	45	0.22	0.18	68	0.09	0.20	52	0.29	0.17	76	0.23	0.20	73
	90+ days past due .....		0.01	0.01	78	0.01	0.01	80	0.01	0.01	78	0.01	0.01	75	0.12	0.02	90
	Nonaccrual.....		0.92	0.09	96	1.35	0.15	94	0.01	0.13	37	0.01	0.14	38	0	0.10	41

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	33,026,276	35,162,528	35,268,467	37,206,291	38,819,813										
Retained earnings .....	-15,863,697	-16,414,844	-15,484,135	-15,536,635	-15,396,731										
Accumulated other comprehensive income (AOCI) .....	-372,367	439,125	-669,928	-900,478	-725,108										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	16,790,212	19,186,809	19,114,404	20,769,178	22,697,974										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,503,601	1,233,587	2,172,010	2,454,463	2,312,543										
Accumulated other comprehensive income-related adjustments .....	-258,951	505,529	-151,297	-159,260	-163,826										
Other deductions from common equity tier 1 capital .....	408,373	317,705	59,358	305,997	-19,150										
Subtotal: .....	15,137,189	17,129,988	17,034,333	18,167,978	20,568,407										
Adjustments and deductions for common equity tier 1 capital .....	0	0	281,110	376,736	150,156										
Common equity tier 1 capital .....	15,137,189	17,129,988	16,753,223	17,791,242	20,418,251										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	1,840,000	2,240,000	2,240,000	2,240,000	3,840,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	1,840,000	2,240,000	2,240,000	2,240,000	3,840,000										
Less: Additional tier 1 capital deductions .....	0	0	0	0	168,968										
Additional tier 1 capital .....	1,840,000	2,240,000	2,240,000	2,240,000	3,671,032										
<b>Tier 1 Capital</b> .....	16,977,189	19,369,988	18,993,223	20,031,242	24,089,283										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	1,000,000	2,480,000	2,850,000	2,850,000	2,850,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	1,662,975	1,662,624	1,052,490	1,824,636	2,331,467										
Allowance for loan and lease losses in tier 2 capital .....	552,271	1,182,282	740,545	636,689	786,511										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....			0	0	0										
Tier 2 capital before deductions .....	3,215,246	5,324,906	4,643,035	5,311,325	5,967,978										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	3,215,246	5,324,906	4,643,035	5,311,325	5,967,978										
Exited advanced approach tier 2 capital .....															
Total capital .....	20,192,435	24,694,894	23,636,258	25,342,567	30,057,261										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	245,660,688	246,633,238	246,372,107	272,070,626	272,811,616										
Less: Deductions from common equity tier 1 capital .....	1,886,895	1,538,431	2,519,357	2,831,199	2,636,454										
Less: Other deductions .....	71,931	1,023,467	28,100	874,732	-6,243										
Total assets for leverage ratio .....	243,701,862	244,071,340	243,824,650	268,364,695	270,181,405										
Total risk-weighted assets .....	107,145,080	115,398,931	131,928,894	142,084,210	131,945,307										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	14.13	12.37	77	14.84	12.35	84	12.70	12.11	70	12.52	12.09	68	15.47	12.16	83
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	15.85	13.11	84	16.79	13.08	87	14.40	12.78	76	14.10	12.85	77	18.26	12.95	91
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	18.85	14.91	89	21.40	15.23	94	17.92	14.36	88	17.84	14.45	87	22.78	14.63	95
Total capital, column B .....	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	6.97	8.98	6	7.94	9.13	14	7.79	9.76	7	7.46	9.71	5	8.92	9.53	32
Supplementary leverage ratio, advanced approaches HCs .....	5.40	6.71	12	7.09	8.72	21	5.72	7.41	5	5.56	7.31	5	6.93	6.58	53



## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	4,463,071	5,565,825	6,478,249	7,250,538	8,586,841
Real estate loans.....	1,348,505	1,316,859	1,116,376	1,005,134	751,602
Commercial and industrial loans .....	2,755,808	3,954,332	4,854,368	5,120,638	6,496,656
Loans to depository institutions and other banks acceptances .....	330,641	256,778	422,558	903,783	988,421
Loans to foreign governments and institutions .....	28,117	37,855	48,675	162,046	100,216
Loans to individuals .....	0	1	25,102	48,632	129,694
Agricultural loans.....	0	0	8,650	270	6,241
Other foreign loans.....	0	0	2,520	10,035	114,011
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	2,311,882	5,133,569	3,286,001	3,332,337	901,534
Interest-bearing bank balances .....	0	0	561,046	400,081	1,000,292
Total selected foreign assets .....	6,774,953	10,699,394	10,325,296	10,982,956	10,488,667
Total foreign deposits .....	4,826,823	5,294,200	4,794,889	6,485,351	6,243,507
Interest-bearing deposits .....	4,826,823	5,294,200	4,657,811	6,278,194	5,772,150
Non-interest-bearing deposits.....	0	0	137,078	207,157	471,357

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.66	33	0.04	0.87	64	0.12	1.25	64	0.18	1.17	62	0.20	1.08	60
Cost: Interest-bearing deposits.....	0.03	0.14	33	0.15	0.42	25	0.80	1.19	40	0.68	0.97	43	0.60	0.51	59
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans .....		0.79			0.64			0.29		0.62	1.53	61	1.20	2.12	65
Foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
<b>Growth Rates</b>															
Net loans and leases.....	-19.81	6.83	21	-14.08	-2.40	26	-10.65	22.48	25	-15.56	7.24	20	-27.08	21.19	25
Total selected assets.....	-36.68	9.48	10	3.62	2.04	54	-5.99	12.40	39	4.71	3.24	56	-21.12	21.86	22
Deposits .....	-8.83	0.73	28	10.41	3.46	46	-26.07	10.36	10	3.87	5	54	-60.80	-0.77	12

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	410		-100.00
1–4 family residential loans .....		0	0	0	0	410		-100.00
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		204,488	1,444,565	771,826	1,663,973	1,075,337	-85.84	-82.58
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		204,488	1,444,565	771,826	1,663,973	1,075,337	-85.84	-82.58
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0		0
1–4 family residential loans .....		0	0	0	0	0		0
Home equity lines .....		0	0	0	0	0		0
Credit card receivables.....		0	0	0	0	0		0
Auto loans.....		0	0	0	0	0		0
Commercial and Industrial loans .....		0	0	0	0	0		0
All other loans and leases.....		0	0	0	0	0		0
Asset-backed commercial paper conduits.....		0.09	0.60	0.31	0.60	0.39		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0.09	0.60	0.31	0.60	0.39		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....							26.13	
Home equity lines .....							1.72	
Credit card receivables.....							1.08	
Auto loans and other consumer loans.....							0.48	
Commercial and industrial loans .....							39.05	
All other loans and leases.....							31.54	

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....						0	
Seller's interest carried as securities and loans .....						0	
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0	0	
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	-100.00
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	0	-100.00
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	410	410	-100.00
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	410	410	-100.00
Total past due securitized assets.....	0	0	0	0	410	410	-100.00
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					0
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					100
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					100
Total past due securitized assets percent of securitized assets .....					100
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					1.63
Home equity lines .....					0.59
Credit card receivables .....					1.13
Commercial and industrial loans .....					0.09
All other loans and leases .....					0.27
Total managed loans past due 30–89 days .....					0.57
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					0
Home equity lines .....					0
Credit card receivables .....					1.24
Commercial and industrial loans .....					0.01
All other loans and leases .....					0.09
Total managed loans past due 90+ days .....					0.04
<b>Total Past Due Managed Assets .....</b>					0.61
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					-0.04
Home equity lines .....					0.14
Credit card receivables .....					3.34
Commercial and industrial loans .....					0.54
All other loans and leases .....					0.05
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					0.26

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	113,693	212,449	268,567	186,999	133,791	-46.48	134.52
Dividends .....	0	0	0	0	0		
Interest .....	105,508	204,659	259,406	177,274	125,853	-48.45	167.31
Management and service fees .....	0	0	0	0	0		
Other income .....	8,185	7,790	9,161	9,725	7,938	5.07	-9.14
Income from nonbank subsidiaries .....	9,311	7,139	9,693	38,659	50,599	30.42	-87.11
Dividends .....	0	0	0	0	0		
Interest .....	6,982	2,910	6,040	35,658	40,689	139.93	-88.49
Management and service fees .....	153	1,057	1,054	52	7,572	-85.53	-96.14
Other income .....	2,176	3,172	2,599	2,949	2,338	-31.40	-71.41
Income from subsidiary holding companies .....	126,635	110,614	123,848	43,138	30,871	14.48	50.51
Dividends .....	0	0	0	0	0		
Interest .....	126,635	110,614	123,848	43,138	29,093	14.48	50.51
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	1,778		
Total income from subsidiaries .....	249,639	330,202	402,108	268,796	215,261	-24.40	21.87
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	1	0	0	22	759		-99.99
Total operating income .....	249,640	330,202	402,108	268,818	216,020	-24.40	17.18
<b>Operating Expenses</b>							
Personnel expenses .....	0	0	0	0	0		-100.00
Interest expense .....	328,276	422,731	483,553	321,623	263,216	-22.34	130.17
Other expenses .....	10,596	11,022	11,747	35,363	42,751	-3.86	-90.50
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	338,872	433,753	495,300	356,986	305,967	-21.87	30.71
Income (loss) before taxes .....	-89,232	-103,551	-93,192	-88,168	-89,947		
Applicable income taxes (credit) .....	-15,532	-19,231	-1,103	-23,068	57,801		
Extraordinary items .....					0		
Income before undistributed income of subsidiaries .....	-73,700	-84,320	-92,089	-65,100	-147,748		
Equity in undistributed income of subsidiaries .....	725,296	-1,030,814	117,388	-265,784	-627,576		
Bank subsidiaries .....	0	0	0	0	0		
Nonbank subsidiaries .....	50,418	55,853	58,059	24,314	-55,958	-9.73	
Subsidiary holding companies .....	674,878	-1,086,667	59,329	-290,098	-571,618		
Net income (loss) .....	651,596	-1,115,134	25,299	-330,884	-775,324		
<b>Memoranda</b>							
Bank net income .....	0	0	0	0	0		
Nonbank net income .....	50,418	55,853	58,059	24,314	-55,958	-9.73	
Subsidiary holding companies' net income .....	674,878	-1,086,667	59,329	-290,098	-571,618		





